

The Foundation for the Preservation of the Mahayana Tradition



The Foundation Store

Report on Use of Dharma Income for 2010

The main motivation for the FPMT Foundation Store is to make the Dharma available in order to benefit sentient beings. Therefore, while charges may be levied for certain Dharma items that are sold in the Foundation Store, the Buddhist principle that profit should not be made from the sale of Dharma is carefully adhered to in the financial management for the Foundation Store.

Proceeds from sales through the Foundation Store are carefully categorized and calculated to ensure that income from Dharma items is used to make available more Dharma and to further the charitable mission and projects of FPMT Inc. We carefully follow the Buddhist principles for the use of Dharma income and any payments for salaries or food expenses are excluded when calculating the net Dharma proceeds from the Foundation Store.

This report outlines the Dharma income and how this Dharma income was used for the financial year ending 31 December 2010.

Overview of Dharma Income and Donations in the Foundation Store 2010

In 2010 the total net proceeds from donations and the sale of Dharma items was **\$170,507**. This can be further broken down into the following categories:

Foundation Store Net Proceeds from Dharma Sales ¹	\$156,801
Foundation Store Donations through Practicing Generosity	\$13,706

Overview of Use of this Dharma Income in 2010

\$13,706 in donations through the Foundation Store which was generated through Practicing Generosity was transferred to Charitable Projects or FPMT departments as follows:

Transfer from Foundation Store to Sera Food Fund	\$5,402
Transfer from Foundation Store to Amdo Eye Clinic	\$3,291
Transfer from Foundation Store to FPMT Puja Fund	\$2,163
Transfer from Foundation Store to International Office	\$1,031
Transfer from Foundation Store to Mandala Magazine	\$747
Transfer from Foundation Store to FPMT Translation Fund	\$511
Transfer from Foundation Store to Center Support Fund	\$381
Transfer from Foundation Store to Merit Box Fund	\$109
Transfer from Foundation Store to International Mahayana Institute	\$36
Transfer from Foundation Store to Education and Online learning	\$35
Total	<u>\$13,706</u>

¹ The Net Proceeds from Dharma sales excludes any expenses for Foundation Store salaries or food expenses. Dharma sales excludes any sales of incense, katas, malas, mandala sets, water bowls, auspicious symbols, robes, representations of the seven royal emblems and eight substances which are not considered holy objects.

The remaining Net Dharma proceeds of \$156,801 helped towards the financing of some of the following Holy Objects and Service expenses which were incurred by FPMT International Office in 2010. These expenses exclude any payments for salaries and food expenses for these services.

Costs of FPMT Holy Objects and Services during 2010

Sponsorship and Purchase of Holy Objects

During 2010 we had sponsored the construction and purchase of the following Holy Objects:

Alter Offerings & Similar Expenses	\$1,720
Adornment, Throne, Consecration, and Construction for Hayagriva Statue	\$2,456
Customs and Clearance for Hayagriva	\$262
Palden Lhamo Pujas and Offerings	\$181
Lama Tsong Khapa Statue, Robe, Filling, Sealing, and Freight	\$9,340
Offerings of Holy Objects and Offerings to Dharma Centers	\$11,517
Holy Objects Total	\$25,476

Printing and Distribution of Mandala Magazine **\$60,537**

Educating and Inspiring Students **\$22,093**

Supporting Global Centers **\$21,831**

Information Services Support **\$42,046**